

9th Social Science Lesson 21 Questions in English - Economics

3. Money and Credit

1. During his rule (1540-1546) Sher Shah Suri set up a new civic and military administration and issued a coin made of which metal?
 - a) Bronze
 - b) Silver
 - c) Gold
 - d) Copper
2. What was the First trade system used before usage of coins?
 - a) Barter system
 - b) Agri system
 - c) Borrow system
 - d) Trusty system
3. Which of the following metal is not used as first currency?
 - a) Gold
 - b) Copper
 - c) Silver
 - d) Bronze
4. Which of the following is called Natural Money?
 - a) Salt
 - b) Shells
 - c) Gold
 - d) All the above
5. Which king of Lydia announced publicly that official currency will be used for Trade?
 - a) Croesus
 - b) Alyattes
 - c) Claude Vignon
 - d) Astyages
6. Who spread paper money to Europe?
 - a) Ibn Battuta
 - b) Genghis Khan
 - c) Marco Polo
 - d) Vasco Da Gama
7. Which of the following statement is correct
 - 1) The Florin, silver plate coin was introduced in Europe
 - 2) When new paper money was printed in Sweden it was not much welcomed.
 - a) Only 1
 - b) Only 2
 - c) Both 1 and 2
 - d) None
8. In which year through Telegram an effort was undertaken to transfer money electronically?
 - a) 1860
 - b) 1873
 - c) 1883
 - d) 1842
9. Who invented the credit card in year 1946?
 - a) Donald Wetzel
 - b) John Shepherd
 - c) John Biggins
 - d) James Goodfellow
10. In which year Near Field Communication (NFC) came to india?
 - a) 2013
 - b) 2016
 - c) 2008
 - d) 2011
11. When the Reserve Bank of India started its operations?
 - a) 1949
 - b) 1947
 - c) 1935
 - d) 1951
12. The Reserve Bank of India was permanently moved to which place?

- a) Mumbai
b) Delhi
c) Chennai
d) Calcutta
13. What percentage printed currency is let for circulation?
a) 90%
b) 95%
c) 85%
d) 80%
14. What is the name of Ph.D. Thesis of Dr B.R. Ambedkar that used as the reference tool and provided guidelines for the Reserve Bank of India Act of 1934?
a) The Indian current and its Efficiency
b) The Problem of the Rupee - Its origin and solution
c) The Trade Society and its Currency
d) The Indus Currency and its Origin
15. How many percentage of the products are manufactured with the main aim of sales or meant for services?
a) 65%
b) 80%
c) 76%
d) 90%
16. Which of the following statement is correct
1) The relationship between money and price is connected with the Inflation policy.
2) Price controls play a very important role in a country's economic stability. This role is played by the Central Bank of our country, RBI in India.
a) Only 1
b) Only 2
c) Both 1 and 2
d) None
17. Purchasing capacity of all currencies in the world are compared using which currency as standard?
- a) Euro
b) US dollar
c) UK Pound
d) Rupee
18. Match the given List I with List II and choose correct answer
List I (country) - List II (currency)
I. England - 1. Dollar
II. Japan - 2. Ringgit
III. Australia - 3. Pound
IV. Malaysia - 4. Yen
a) 4 - 2 - 1 - 3
b) 3 - 1 - 4 - 2
c) 2 - 3 - 1 - 4
d) 3 - 4 - 1 - 2
19. Which of the following statement is incorrect
1) Money should be accepted liberally in exchange of goods and services in a country
2) Money is used as a store of purchasing power. It can be used to finance future payments.
a) Only 1
b) Only 2
c) Both 1 and 2
d) None
20. Which financial institutions are easily approachable to the customers with flexible procedures?
a) Formal financial institutions like nationalised and private banks and cooperative banks
b) Informal financial institutions
c) Micro credit is received through Self Help Groups (SHG)
d) All the above
21. How many Branches across Tamil Nadu are there for all the bank during Fiscal year (2017 - 2018)
a) 10,612

- b) 11,276
c) 9,238
d) 12,138
22. One rupee and two Rupee notes were first printed in India in which year?
a) 1905
b) 1917
c) 1914
d) 1930
23. Till 1947, the currency notes were circulated with whose image?
a) Queen Victoria
b) King Edward VIII
c) Queen Elizabeth
d) King George VI
24. In 1925, the British government established a government press at where?
a) Chennai
b) Nagpur
c) Nasik
d) Patna
25. In 1974, a press was started in which area by Government of India?
a) Madhya Pradesh
b) Tamil Nadu
c) Odisha
d) Manipal
26. Who has the authority to decide the value of currency to be printed and how the amount should reach its destination safely?
a) Prime Minister
b) Ministry of Finance
c) Reserve Bank of India
d) State Bank of India
27. The Reserve Bank of India has the power to print maximum up-to which currency note?
a) Two Thousand
b) Five Thousand
c) Ten Thousand
d) Seven Thousand